



# POSITION PROFILE Management Accountant



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# The Company



#### **Early Years**

In 1959 after leaving Weir Pumps, Jimmy Fairbairn formed JW Fairbairn, an unlimited company in a single office in Wellington Street, Glasgow supported by his wife Isabelle. He initially operated as a Sales and Service Agent at Marshall Industrial Boilers utilising his experience and knowledge from Weir Pumps. Soon after, Jimmy was approached by Fischer & Porter to represent their business operations in Scotland. With the business growing, he added WIKA in 1971 and CHROMALOX in 1972, in addition to the Fischer & Porter sales agency.

1980 saw Kenneth Fairbairn (son of Jimmy and Isabelle) join Fairbairn's, having served a 4 year engineering apprenticeship. JWF relocated to an office in an industrial site in Darnley, Glasgow. Fairbairn's weathered the recession of the early 80's and saw continued to growth adding to the product portfolio with companies such as Hartmann & Braun and Bush Beach Engineering. In 2000, Kenneth was appointed Managing Director, where he expanded the company with a focus on product knowledge and customer support within the process instrumentation sector. JW Fairbairn was rebranded as JWF Process Solutions in 2006 and JWF Instrumentation was created as a channel partner for ABB in the North of England.

#### **Recent Years**

JWF has continued to grow from strength to strength with its focus on instrumentation and measurement solutions. In 2015, JWF moved into new large and modern premises to facilitate further growth. JWF has continued to invest in both people and infrastructure to drive the business forward. This has broadened JWF's expertise and competence where it can now offer a full package of instrument and measurement solutions encompassing instrumentation, metering, flow surveys, commissioning and tank calibration.

In October 2019, JWF acquired Stream Measurement Ltd based in Oldham, further demonstrating commitment to growth and providing a UK footprint. This acquisition further strengthened the partnerships in place with manufacturers. In addition, it provides added strength in existing and new industry sectors, a high-quality team of people who share the customer-first focus, and the opportunity to build an even stronger services division at the combined group.

#### **Current & Future Plans**

- Now: JWF is a measurement and data company providing instrumentation solutions (flow, pressure, temperature, level and analytical), commissioning and calibration services, and data visualisation. Innovation is a core part of JWF with software engineering resource added to overall staffing with a clear remit of 'data' and 'digitisation'. JWF is investing heavily in new calibration flow rigs, new ERP systems, upgraded facilities and its people.
- **The Future**: Its Ambition is to scale its growth via 'servitisation', from being solely a product sales company to one which provides instrumentation products, lifecycle management (commissioning, calibration and verification service) and data visualisation and analytics.

## The Role



#### Overview of the Role

Job Title: Management Accountant

**Reports to:** Finance Director

**Location:** The Position is office based in Kinning Park, Glasgow

JWF is one of the UK's leading providers of instrumentation and measurement solutions. In order to help deliver business growth and drive forward the finance function, JWF requires a Management Accountant to join its team.

The intention is for the Finance Director to hand over much of their day-to-day tasks and play a key role in specific upcoming project work (such as an ERP /accounting system review). This will also allow the business to maximise the use of automation and technology. Therefore, there is a clear degree of succession planning for the new Management Accountant.

#### **Key Responsibilities**

This is a newly created position within a small team, where you will support the Finance Director across several key areas of the business.

Key responsibilities and duties of the role include:

- Preparation of monthly management accounts and reports with appropriate variance analysis and commentary
- Monthly balance sheet reconciliations
- Prepayments and accruals
- Preparation of quarterly VAT return
- Escalation point for Credit Control and Accounts Payable issues
- Take a key role in the preparation and delivery of the year end audited accounts and provision of supplementary accounting information
- · Interact with external organisations, such as the auditors and HMRC, to ensure ongoing
- compliance with all necessary regulations
- Support the delivery of a robust reporting analysis structure and appropriate software tools to deliver accurate and timely commercial MI to the business leadership team and core functions, using automation where possible
- Provide analysis and insight on ad hoc financial planning projects and commercial decisionmaking, including the financial implications of complex projects and trading arrangements
- Assist with the annual budget preparation and subsequent monitoring
- Assisting with ad hoc finance projects and duties

## The Individual



#### Thoughts on Preferred Candidate

JWF is dedicated to nurturing its employees and fostering a friendly, approachable culture that encourages individuality. This ethos is wonderfully captured in **the videos linked here**.

This is an exciting opportunity for a commercially focused management accountant to join an established Finance team at this expanding business. The position will be a highly visible role, working closely with the Finance Director and part of a Management Team sitting underneath board level. Given the exposure of the position, the successful individual must be confident in building effective and robust working relationships within the finance team and across all departments.

The post holder will possess a strong work ethic, take responsibility for their duties and be willing to support the business with key objectives. This role would suit a recently qualified accountant who is now looking to further develop their career within a successful Glasgow-based business.

#### **Key Candidate Requirements**

- Recently qualified, part qualified or qualified by experience accountant
- Strong Excel and systems skills
- · Commercial awareness and the ability to add value
- · Strong verbal and written communication skills
- Ability to manage own workload whilst working to strict deadlines
- An analytical, proactive and problem-solving mindset



# Remuneration & Recruitment Process



**Salary:** £Competitive

**Company Pension:** TBC

**Holiday Entitlement:** 25 days plus statutory public holidays

**Additional Benefits:** Discretionary bonus and Private Healthcare Scheme Available



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#### The Recruitment Process

- Initial stage interviews will be with our retained advisors, Rutherford Cross
- Second stage interviews will involve meeting the Finance Director and Operations
   Director
- Final stage interviews will involve meeting an external advisor and the Managing Director
- Applications should be sent to Jonathan Donnelly at Rutherford Cross: jonathandonnelly@rutherfordcross.com