



Klarent
hospitality

POSITION PROFILE

Corporate Finance Manager



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Klarent Hospitality is the market leader in hotel investment and management. It currently manages a portfolio of 27 hotels in the UK and Ireland, trading under prestigious, international brands such as Hilton, Hilton Garden Inn, DoubleTree by Hilton, Mercure and Ibis Styles.

Klarent Hospitality was established in 2021 and has a proven track record in delivering operational excellence, exceptional customer experiences and superior service through people development, active management and smart investment.

The business currently has circa 3,000 employees and a hotel portfolio across the UK and Ireland. Klarent Hospitality is owned by Henderson Park Capital Partners, a private equity real estate manager headquartered in London that has invested over \$13bn in real estate deals since 2019.

As a market-leading hotel company and franchise partner of International and Global Brands, Klarent is passionate about delivering exceptional service, following its core values:

- **Vision:** to drive forward passion and excite the world of hospitality
- **Purpose:** centred on delivering exceptional customer experiences, nurturing talent and smart investment
- **Goal:** to drive superior revenue performance and growth for their owners
- **People:** Klarent has established itself as an exciting and attractive employer in the UK and Ireland hospitality markets. The business is extremely proud of its talented and passionate team and is committed to fostering a culture that develops the skills of its people whilst recognising and rewarding high performance, commitment and engagement

Klarent's portfolio of 13 Hilton hotels is owned by Henderson Park Fund II which comprises 12 in the UK and 1 in Ireland. The UK franchise is the largest Hilton Franchise in the UK. It also manages 14 Mercure hotels on behalf of LRC Real Estate (London) and Aroundtown SA (Frankfurt). The scale of assets under management is in the region of £1bn. Klarent is performing very well and has ambitious growth plans. The business is well positioned to support Henderson Park to unlock the full value of hotel investments.





Background to Current Opportunity

The Corporate Finance Manager is a newly created role, reporting directly to the Head of Corporate Finance. The role is required to support the Head of Corporate Finance with the financing of capital projects, treasury / liquidity management, and other strategic initiatives as the Klarent business continues to scale.

The Corporate Finance Manager will be accountable for preparing various day-to-day deliverables that feed into both shareholder and lender reporting. This will allow the Head of Corporate Finance to focus on critical review rather than preparation of the deliverables, enabling more engagement and focus on investor relations and external reporting responsibilities.

This position will be highly visible in the business, offering high levels of exposure to senior-level stakeholders. The role will require a highly capable individual who will display ambition to grow with the business over time.

Key Activities and Responsibilities

- Maintaining an up-to-date Capex Tracker, liaising with Group Property & Group Finance teams as required
- Owning the preparation of supporting information for funding requests submitted to shareholders and banks
- Preparing accurate cash flow forecasts
- Preparing monthly bank reporting packs
- Preparing weekly Capex Overview reporting to Henderson Park
- Owning the Klarent Risk Register to ensure all actions and updates are captured
- Supporting the business with insurance claims, ensuring regular correspondence is maintained with insurance brokers regarding the status of claims
- Desktop research in support of counterparty credit assessments, e.g. new leases
- Delivering ad hoc financial analysis as requested by Head of Corporate Finance from time to time



Thoughts on Preferred Candidate

The successful candidate will be a qualified accountant by training, highly proactive and keen to develop their experience within a hugely ambitious and scaling organisation. The role will be wide-ranging, and remit can be influenced by the candidate's previous experience and ability.

The company is entrepreneurial, and the candidate will need to be flexible in their approach and able to support the Head of Corporate Finance with a range of activities. The Corporate Finance Manager will need to have strong commercial acumen and be able to identify and support opportunities for the growth of the business.

Cashflow forecasting is a hugely important task for this role, and high levels of accuracy are essential. The appointed candidate will need to be highly competent in this area and able to present accurate financials to stakeholders. A background in capital raising (equity or debt finance) and/or property investment would be highly advantageous, as well as having some exposure to treasury management.

Qualifications and Experience

- Qualified Accountant (ICAS / CIMA / ACCA or equivalent) with appropriate post-qualification experience
- Corporate finance / treasury experience, particularly in capital raising
- Highly proficient in financial modelling / financial planning & analysis
- Cash flow forecasting / liquidity management experience
- Strong analytical skills, very good Excel ability
- Significant technical skills across a broad range of financial disciplines, including commercial finance, financial planning & forecasting
- Capital projects experience
- Experience working in a private equity / investment or property-related business would be advantageous
- Commercial mindset, able to support growth activities

Key Performance Metrics

- Accuracy and timeliness of deliverables
- Communication effectiveness and ability to influence senior stakeholders
- Teamwork and collaboration
- Relationship building across functions



Salary: Dependant on experience

Benefits: Other benefits include 4 x salary life cover, critical illness cover at 75% of salary, pension up to 10% matched contributions, and a range of discounts at otels



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The Recruitment Process

- Initial interviews are with our retained advisors at Rutherford Cross
- First round interviews are with the Head of Corporate Finance
- Second round interviews are TBC
- Applications should be sent to Hazel Wynn at Rutherford Cross:
hazelwynn@rutherfordcross.com